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CHEAPSIDE, LONDON.

A CORRESPONDENT CALLS IT THE WORLD'S BUSIEST STREET.

A Lively and Historic Thoroughfare-Not of Great Length, but Full of Interest and Excitement-One Has Not Seen London Until Ho Has Seen Cheapside.

Cheapside is a street, and a busy one—the busiest, I dare say, of the whole world of streets. It is not long; it is not beautiful; it is not the resort of the fashionable; it is a business thoroughfare from first to last, and it has more history crammed into its short stretch history crammed into its short strotch than other great thoroughfares have in their combined long ones. Cheapside being not at the side of anything in the present era, but at the heart of all things, being in the heart of London, has a very important place in civic affairs. It is what they call "an artery of traffic," asphalted into the bargain and affording ingress and exit as between the city and the regions west. If it has a quarter of a mile te its length, it has as much as it can legitimately claim, and even that includes a little slice at the eastern end called the "Poultry," a title which signifies a local purpose in the picturesque past.

signifies a local purpose in the picturesque past.

Cheapside has at one end the Poultry, but this need not be counted as a separate entity. And at the Poultry end is the Mansion House, where lives the lord mayor in gold lace state. Cheapside bumps into Threadneedle street, up to the steps of the Royal Exchange and against the walls of the Bank of England, institutions which are both useful land, institutions which are both useful and ornamental. At the other end of Cheapside there is a statue of Sir Robert Cheapstate there is a statue of Bir Robert Peel. But I venture to say that half the people who pass there every day do not know whose statue it is, and of the oth-er half an inconsiderable fraction will have some accurate notion as to who Sir Robert Peel really was the halance he-Robert Peel really was, the balance being able to suggest only that he had "something to do with the police."
Cheapside is to London what lower Broadway is to New York, between the

postoffice and Wall street. Shops, shops, shops, insurance companies, great mercantile houses, restaurants, a church—Dick Whittington's—that is to say, Bow church, where the bells still tingle —these are the stationary ingredients of Cheapside. Omnibuses, human beings, cabs and carriers' vans are the movable ones. Cheapside is like the channel of a tidal river—at one time of the day the

than river—at one time of the day the current sets in one direction, and at another time it ebbs to the opposite course.

The street has many funny little tributaries, with funny little names, Bread street, Friday street, Ironmonger lane and Old Jewry being some of these—narrow passages, where in descent narrow passages where in days more primitive than our own opposite neigh-bors leaned out of windows and shook hands across the street, while from the pavement they could scarcely have seen the sky, so closely did the overhanging stories approach to the roofs thereof. But there are no dwellings in Cheapside now, nor in the adjacent tributaries. The buildings are all for business purposes only. The old vogue of overhang has been long dispensed with, and a sprightly modern air is worn by the

commercial architecture.

One kind of commodity Cheapside has in more abundance than any other place on the whirling footstool—jewelry. It may not be the most sumptuous jewelry that ever was made it never that ever was made it. that ever was made, it may not compare with the golden filigree work of Zamara, but it is jewelry nevertheless and of a good sort for the moderate classes. And there is so much of it that it over-flows the contracted emporiums and flows in cascades and Niagaras of watch chains, necklaces, fantastic guards, behind the plate glass windows.

It seems to be a trick of Cheapside's shops to display all their treasures to the preoccupied eyes of those who here march in legions along the pavement. They pour their wares into their windows with a reckless profusion suggestive of the orient, that is to get the ive of the orient-that is to say, the orient you read about, not the orient which actually exists. The jewelry of Cheapside is mainly silver jewelry, and adiance of the windows is the white radiance which tarnishes with such hap-less result in the London fog.

Cheapside is best seen between 9 and 10 in the morning or between 5 and 7 in the afternoon, either when everybody is coming to or going from his occupation. But all day long the street is crowded from end to end, so crowded that you cannot anywhere cross it in safety, except at the points where con-stables are stationed to regulate the traf-

One of the odd features of Cheapside is the line of pedestrians who stand in either gutter, stringing along the curbs and vending catchpenny toys. These merchants are an amusing lot in their way. Their harangues are endless and not wholly lacking in wit, although their language is not altogether parliamentary. They sell the most wonderful assortment of ingenious toys that you can imagine, and every week or two they produce some new thing. Variety is the spice of their trade. The wonderful toys that can be bought of them for a penny allure all kinds of people who go cityward. I know men on the Stock Exchange who make it a point to buy every new penny toy that appears on Cheapside. Their collections have al-ready the appearance of a lesser South Kensington museum or a glorified Low-ther arcade. The penny toy venders may not pause in their vending. The watch-ful "bobby" keeps them on the move, a necessary precaution in this thick stream of traffic. One should see these penny toy men. Until he sees them he has not seen Cheapside, and until he has seen Cheapside he has not seen London. Besides the penny toys are the only cheap things in Cheapside —London Cor. Boston Herald.

How to Recognize It. Nedders-What's a bonmot? Slowitz-Something you always think of after it's too late to say it. - Chicago

FINANCE AND COMMERCE.

New York Stock Market.

New York, May 9 .- There were further indications of liquidation in the industrials at the start this morning. American Sugar was particularly

industrials at the start this morning. American Sugar was particularly weak, the stock in the first transactions falling off about a point. This led to selling in other parts of the industrial group and finally it became quite general. General Electric received some attention from the room traders and on a revival of an old story about the Inroad the Westinghouse outfit was making in the business territory of the former, the price fell 1½ to 35%.

The recent Boston selling was attributed to the Ames estate, and this probably had more influence with the timid housos than the story first referred to. Whiskey was also heavy, one firm selling ten thousand shares, the transactions being credited to a bear clique. The stock declined 1½. Lead 1½ and Sugar 1½. In the early trading Louisville and Nashville dropped % on foreign selling, but other railways were steady. Subsequently Lake Shore moved up ½ and Louisville and Nashville and other railway stocks developed weakness on reports of severe rate cutting at the West and fears of further large gold exports late in the week.

St. Paul declined %; Rock Island, %; Northwest, 1; Burlington and Quincy, 1. The last named was also affected by rumors about a probable reduction in the dividend rate to 4 per cent. At the close the market was rather weak in tone, with prices anywhere from ½ to 1½ per cent. below yesterday's finals.

close the market was rather weak in tone, with prices anywhere from ½ to 1½ per cent. below yesterday's finals. The industrials were relatively firmer than the railways in the final trading. The sales were 168,000 shares, of which 40,900 were American Sugar. Railway and miscellaneous bonds were dull and firm. Sales: listed stocks, 112,000; unlisted, 56,000 hares. Treasury balances: Coin, 896,989,000; currency \$72,718,000. Money on call easy at 1 per cent. last loan at 1, and closing offered at 1. Prime mercantile paper, 3½ 44 per cent. Bar silver, 63½. Sterling exchange is firm, with actual business in bankers' bills at 487@487½ for sixty days, and 488½ @490. Government bonds 486½ @487. State bonds firm. Railroad bonds steady. Silver at the board was neglected. Norfolk and Western closed at 20%.

Produce and Merchandise.

New York, May 9.—Flour moderately active, easter; winter wheat, low grades, 1.90@2.50; patents, 3.10@3.30; Minnesota clear, 2.25@2.75; patents, 3.25@4.15; low extras, 1.90@2.50. Southern flour quiet, easy; common to fair, extra, 2.00@3.00; good to choice do, 3.00@3.50. Wheat dull, firmer with options; No. 2 red, store and; elevator, 59%659%, affost 61@61%; options fairly active, irregular, firmer; trading fair, switching prices ½@¼ up; No. 2 red closed, May, 59@59%; June, 60%; July, 61%.

Corn dull, firmer; No. 2, 44 elevator, 45 affost; options very dull and closed firm, at ½c advance; May, 44; June, 44%; July, 45. Oats quiet, firmer; May, 39%; June, 38%; July, 38%; spot No. 2, 40%; No. 2 white, 42½; mixed Western, 41@42½; white, do 42@40. Hay steady, fair demand, shipping, 60@65; good to choice, 90@90. Wool firm, fair demand; domestic fleece, 20@25; pulled, 16@25. Beef dull, steady; family, 12@15; extra mess, 8.00@8.50; beef hams dull, 18; tierced beef, inactive; city extra, India mess, 19@21. Cut meats quiet, steady; pickled bellies, 7 bid; shoulders, 6@6%; hams, 10; middles nominal.

Molasses, foreign nominal; New Orleans, open kettle, good to choice, 30@38, dull, steady. Peanuts quiet. Coffee quiet; options barely steady, unchanged to 15 down; May, 15.35; July, 15.15@15.20; September, 14.55@14.65; spot Rio firm, quiet; No. 7, 16%. Sugar, raw fairly active, firm; standard A, 4@41-16; cutloaf, 4%@415-16; crushed, 4%@415-16; granulated, 4@45.46. Freights to Liverpool market dull, weaker; cotton, 3-32d pence; grain, 1 pence nominal.

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